

ASX ANNOUNCEMENT 22 July 2020

ASX: ABX

Change of Address

Australian Bauxite Limited (ABX or the Company) (ASX: ABX) advises that effective 22 July 2020, the Company will change its Registered Office and Principal Place of Business to the following:

Australian Bauxite Limited

Level 5

52 Phillip Street

Sydney NSW 2000 Australia

p: +61 2 9251 7177

f. +61 2 9251 7500

Approved for release by the Company Secretary

For further information, please contact:

Henry Kinstlinger - Company Secretary

Telephone: + 61 2 9251 7177

About Australian Bauxite Limited & Alcore

ASX Code ABX Web: www.australianbauxite.com.au

Level 2

P: +61 2 9251 7177 F: +61 2 9251 7500

131 Macquarie St

Sydney NSW 2000 Australia

Australian Bauxite Limited (ABx) has its first bauxite mine in Tasmania & holds the core of the Eastern Australian Bauxite Province. ABx's 12 bauxite tenements in Queensland, New South Wales & Tasmania totalled 719 km² & were selected for (1) good quality bauxite; (2) near infrastructure connected to export ports; & (3) free of socio-environmental constraints. All tenements are 100% owned, unencumbered & free of third-party royalties. The Company's bauxite is high quality gibbsite trihydrate (THA) bauxite that can be processed into alumina at low temperature.

ABx has committed a large proportion of its expenditure into Research and Development to find ways to capitalise on the main strengths of its bauxite type, mainly highly clean, free of all deleterious elements and partitioned into layers, nodules, particles and grains of different qualities that can be separated into different product streams using physical, chemical and geophysical methods. ABx has declared large Mineral Resources in northern NSW, southern NSW, Binjour in central QLD & in Tasmania where ABx's first mine commenced at Bald Hill near Campbell Town, Tasmania in December 2014 – the first new Australian bauxite mine for more than 35 years.

ABx has created significant bauxite developments in 3 states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both domestic and export customers.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.

About ALCORE Limited

Australian Bauxite Limited (ABx) has incorporated ALCORE Limited as a wholly-owned subsidiary to manage the ALCORE Project leading to the construction of an ALCORE Production Plant to produce Aluminium Fluoride (AlF₃) and valuable co-products, using patent (pending) new technology. ALCORE is planning to convert low grade bauxite worth \$50 per tonne into a suite of valuable products worth more than \$800 per tonne. Stage 1 of the ALCORE project commenced on 1 July as planned at ALCORE's pre-approved Pilot Plant site in Berkeley Vale, Central Coast NSW.

Stage 1 is designed to produce AIF3 test samples for pre-qualified aluminium smelter customers & then produce Corethane, which is pure hydrocarbon powder refined from low-value coals and has been used to provide thermal and electrical power with low CO2 emissions when used as a gas-substitute to fuel large gas turbines. Corethane has also been used as a diesel substitute for fuel security purposes and is ideally suited for use as a sulphur-free bunker fuel.

Directors of ABx

Officers

ABN 14 139 494 885

ASX: ABX

Paul Lennon Chairman lan Levy CEO & MD Ken Boundy Director

Leon Hawker Chief Operating Officer
Jacob Rebek Chief Geologist
Paul Claver
Marketing Evaluating

Paul Glover Marketing, Exploration & Relationships

Henry Kinstlinger Company Secretary