

ABx Group Launches SPP on Same Terms as Capital Raising

SPP to be offered to eligible shareholders at last placement price to raise up to \$500,000

SPP participants to be offered, pursuant to a prospectus to be issued by the Company, one free option for every two shares subscribed under the SPP Offer; the Company will apply for quotation of the options. This offer will be a separate offer from the SPP Offer

Proceeds to advance ABx Group's Rare Earth Elements project

Directors that hold shares have indicated that they will be participating at the maximum level permissible

ABx Group (ASX: ABX) (**ABx Group**) is pleased to advise that Shareholders have the opportunity to participate in a Share Purchase Plan to raise up to \$500,000 (**SPP Offer**) at the same price as the Placement completed in September 2023.

The Offer price will be 8 cents, a premium of 2.4% to the 30-day VWAP to 24 November 2023 (7.81 cents).

Shareholders can purchase shares totalling up to \$30,000. Shareholders will also be able to apply, pursuant to a prospectus to be issued by the Company, for one Free-Attaching Option for every two shares applied for by them under the SPP Offer.

Directors that hold shares have indicated that they will be participating at the maximum level permissible.

The Company, subject to compliance with ASX rules, will apply for quotation of the Free-Attaching Options.

The SPP follows ABx Group's successful placement completed in September of 18,750,000 Shares at \$0.08 per Share with attaching options on a one for two basis, exercisable at \$0.12 before 6 September 2025 (**Placement**) which raised \$1.5 million before costs of the Placement. This represented a 17.6% discount to the 30-day VWAP to 6 September 2023.

Eligible Holders who participate in the SPP will also be offered, pursuant to a prospectus to be issued by the Company, the opportunity to apply for one free attaching unlisted Option for every two Shares applied for under the SPP exercisable at \$0.12 per option on or before 6 September 2025 (**Free-Attaching Option**), for nil consideration.

The offer of the Free-Attaching to Eligible Holders will be made separately to the SPP Offer by the Company under a prospectus (**Prospectus**) that will be made available when the offer for the Free-Attaching Options is made. A copy of the Prospectus will be made available online, and sent via email or post (as applicable) to Eligible Holders who have participated in the SPP. Any Eligible Holder who participates in the SPP and wishes to apply for Free-Attaching Options will need to complete the application form that will be in or accompany the Prospectus.

Shares issued under the SPP will rank equally with existing shares.

The funds raised from the Share Purchase Plan will be applied to advance the ABX Group's rare earth elements project and for Working Capital. The ABX rare earths resource in Tasmania is a true ionic adsorption clay deposit. Desorption tests conducted by ANSTO found that the ABX deposit has the highest extractions under relatively neutral conditions reported from any clay-hosted rare earth deposit in Australia.

Full details of the SPP Offer will be included in the SPP offer documents to be sent to eligible shareholders on 4 December 2023.

Indicative Dates

Record Date	Friday, 24 November 2023
Announcement of the Share Purchase Plan	Monday, 27 November 2023
Offer Date	Monday, 4 December 2023
Documents dispatched to Eligible Shareholders	Monday, 4 December 2023
Opening date for acceptances	Monday, 4 December 2023
Closing date for acceptances	Thursday, 21 December 2023
Allotment and issue of New Shares	Tuesday, 2 January 2024
Quotation of New Shares on ASX	Monday, 8 January 2024
Issue of SPP Options Prospectus	Thursday, 18 January 2024
Extraordinary General Meeting to approve Free-Attaching Options	Wednesday, 21 February 2024
Allotment and issue of Free-Attaching Options	Wednesday, 28 February 2024
Quotation of SPP Options on ASX	Monday, 4 March 2024
<i>*Dates are indicative only and subject to change</i>	

This announcement is approved for release by the board of directors.

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About ABx Group Limited

ABx Group (ABX) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The two current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, via its 83%-owned subsidiary, Alcore

There is also a legacy business:

- Mining and enhancing the value of bauxite resources for cement, aluminium and fertilisers.

We only operate where welcomed and we apply best practices to restore any disturbed land to a better condition than we found it.

Disclaimer Regarding Forward Looking Statements

This ASX announcement (Announcement) contains various forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors which could cause actual values or results, performance, or achievements to differ materially from the expectations described in such forward-looking statements.

ABx does not give any assurance that the anticipated results, performance, or achievements expressed or implied in those forward-looking statements will be achieved.