

Experienced Director Joycelyn Morton Joins ABx Group

ABx Group Limited (ASX:ABX) (“ABx” or “the Company”) is pleased to announce highly experienced director Ms Joycelyn Morton has been appointed as an independent non-executive director of ABx, as well as 83%-owned subsidiary ALCORE, with immediate effect.

Ms Morton will replace long-serving ABx Group non-executive director Mr Ken Boundy, who has stepped down to focus on his other director duties, as well as the ALCORE director position previously held by Mr Derek Firth prior to his resignation in late 2023.

Ms Morton currently serves as a non-executive director of two ASX-listed companies; investment company Argo Global Listed Infrastructure Ltd (ASX:ALI) and Felix Group Holdings (ASX:FLX), which is a developer of a procurement management platform and vendor marketplace for the construction industry. She is a non-executive director of AIM-listed Gelion, a developer of innovative battery technologies, as well as energy infrastructure company Epic Energy Group.

Ms Morton has previously served as a non-executive director on a diverse range of boards, including Australia’s largest specialised naval defence company ASC Pty Ltd, Snowy Hydro Ltd and Beach Energy Ltd (ASX:BPT). She has been Chair of the Audit, Risk and Compliance Committee for multiple boards.

Earlier in her career, Ms Morton held senior positions at energy company Shell Australia and Shell International, and prior to that Woolworths Limited.

In addition to her corporate experience, Ms Morton is a Fellow and Life Member of CPA Australia, having served as the organisation’s National President. She also represented both CPA Australia and the Institute of Chartered Accountants Australia and New Zealand on the Board of the International Federation of Accountants (IFAC).

Commenting on changes to the ABx and ALCORE Boards, Managing Director and CEO Dr Mark Cooksey said:

“I am thrilled to welcome Joycelyn as a director of ABx and ALCORE. She brings substantial expertise in growing small, innovative companies, and her experience across a broad range of industries is ideally suited to ABx’s portfolio of growth opportunities.

With the addition of Ms Morton, ABx looks forward to accelerating the development of its two outstanding opportunities; the ionic adsorption clay rare earth project in northern Tasmania, and the ALCORE process to convert aluminium smelter waste into high value hydrogen and aluminium fluoride.

At the same time, I would like to thank Ken Boundy for his substantial and insightful contributions to ABx, having served on the Board for over a decade. Over this long period, Ken has provided critical guidance overseeing ABx’s strategy and leaves the Company well-positioned for future success. Similarly, I would like to thank Derek Firth for his support and astute contributions to ALCORE since its inception in 2018.”

This announcement is approved for release by the board of directors.

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About ABx Group Limited

ABx Group (ABx) is a uniquely positioned, high-tech Australian company delivering materials for a cleaner future.

The two current areas of focus are:

- Creation of an ionic adsorption clay rare earth project in northern Tasmania
- Establishment of a plant to produce hydrogen fluoride and aluminium fluoride from recycled industrial waste, to replace imports (ALCORE)

There is also a legacy business:

- Mining and enhancing bauxite resources for cement, aluminium and fertiliser production

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.