

ABx Group

ABX.ASX

November 24, 2021 FAT-MIN-794

AUD\$0.10

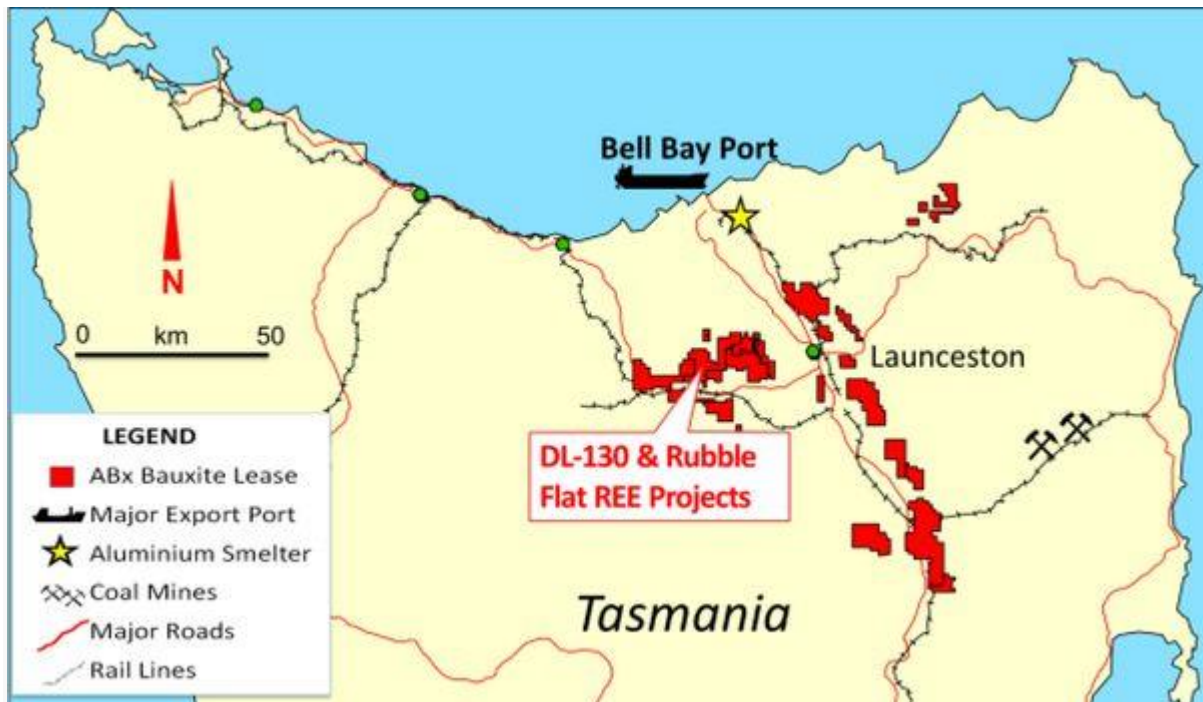
Speculative

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ABX.ASX Snapshot

REe Group has a ring about it

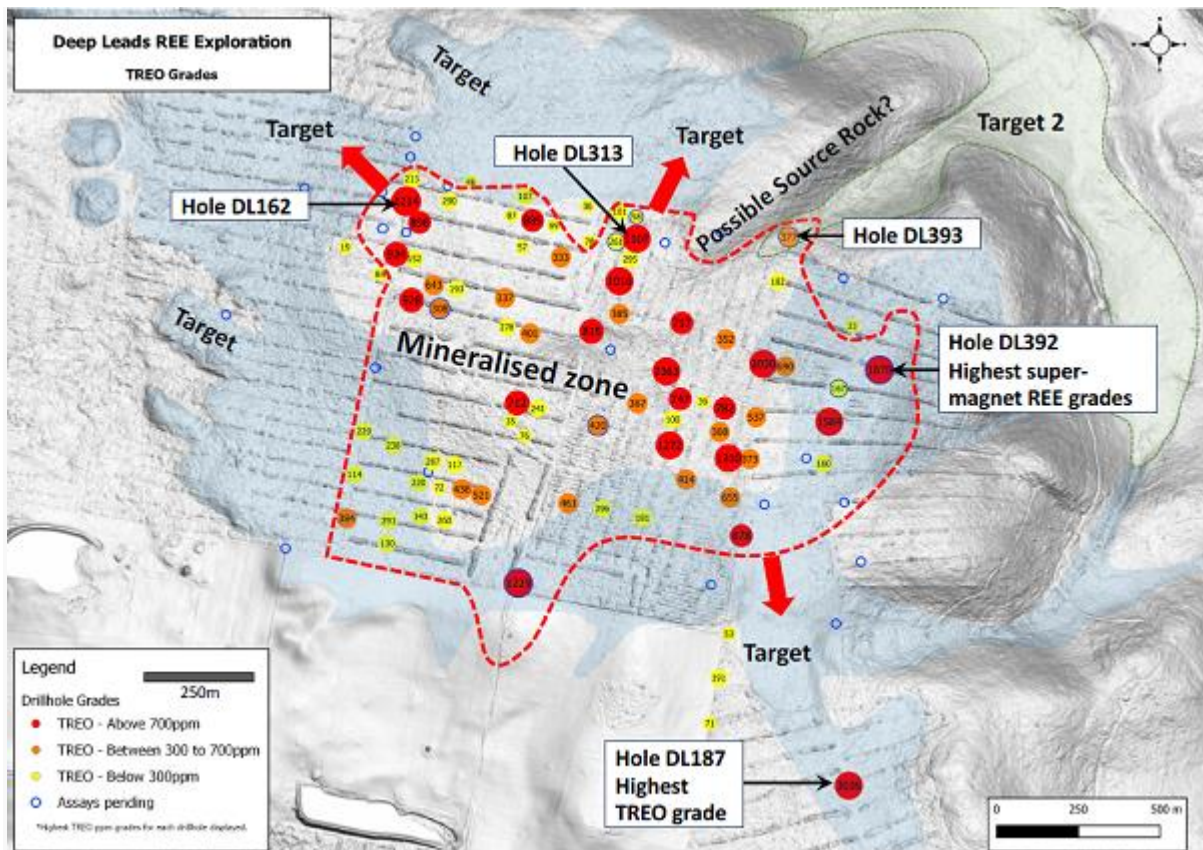
ABx Group (ABx) has released the next round of assays from drilling across its DL130 bauxite deposit in northern Tasmania. These results continue to add to the growing pool of data that is reinforcing our view on the prospective nature of the DL130 ground for rare earth elements (REE). The following image shows the location of ABx's current REE focus:



Source: ABx

Drilling results have brought with them more success for ABx, with its Deep Leads prospect again returning excellent reads. **The current drill programme has intersected a new record high grade of REE in the first drill results from its current step out campaign at Deep Leads.** The new discovery adds a 250 metres extension to the known mineralised envelope at Deep Leads. The strike length of Deep Leads exceeds 3.25 kilometres and remains open in several directions.

Assays from drilling at Deep Leads have returned the highest reads for the drill programme to date. The following image shows the region of the Deep Leads prospect, the mineralised envelope and drill collars (TREO – total rare earth oxide, ppm – parts per million):

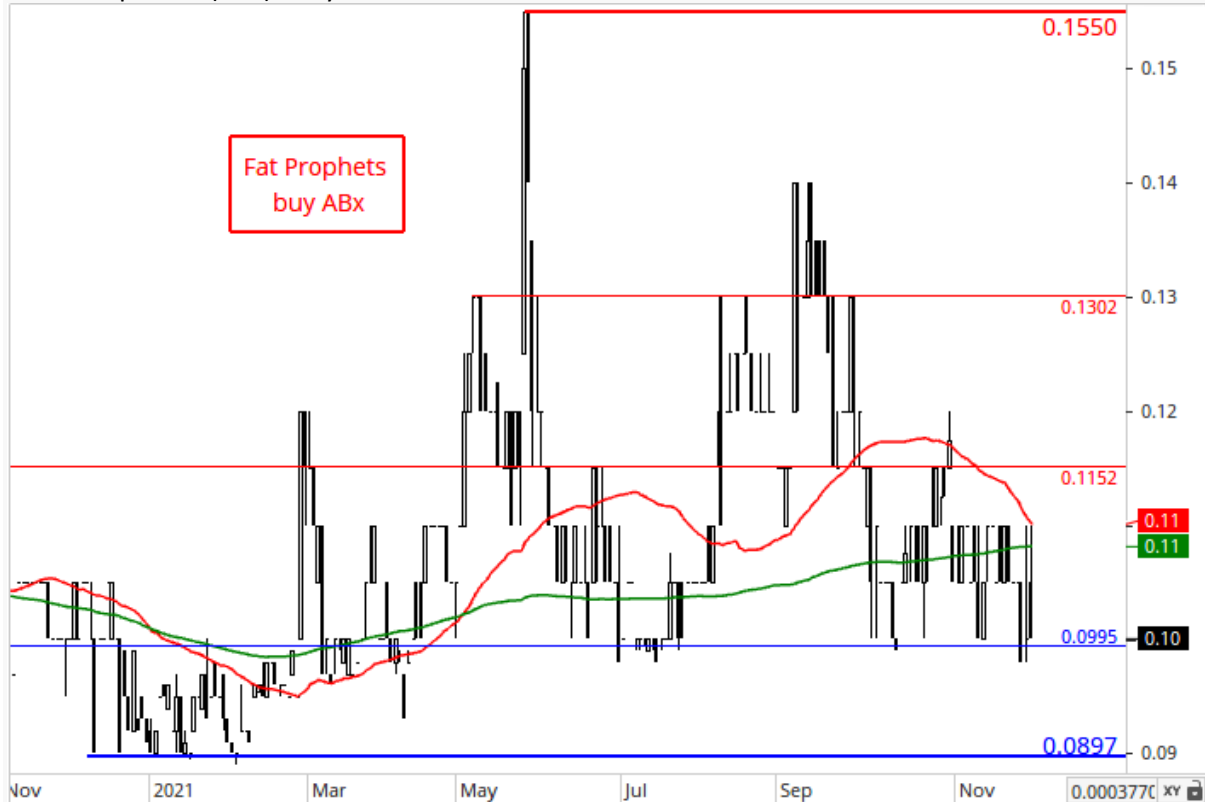


Source: ABx

The mineralisation in holes DL392 and DL393 encountered seams of at least three metres in thickness, with the hole not completing due to below the ground conditions. Hole **DL392 (mid-right rectangle)** returned the **highest assay results of the programme to date**, with a reading of one metre graded at **493.4ppm of neodymium**, 121.7ppm praseodymium oxide, 76.8ppm dysprosium oxide, 14.3ppm terbium oxide and other REE of 1,171ppm for a TREO reading of 1,878ppm from eight metres. Continues mineralisation was intersected from five metres to the best read, and the final intersection of **one metre graded at 258.9ppm of neodymium**, 70.5ppm praseodymium oxide, 40.3ppm dysprosium oxide, 7.4ppm terbium oxide and other REE of 608ppm for a TREO reading of 985ppm from nine metres. **This is a very good read all round and especially the proximity to the surface.**

Hole DL393 (upper right rectangle) also returned a similar intersection on mineralised seam from four metres down to seven metres, with the better read being five metres graded at 64.4ppm of neodymium, 17.47ppm praseodymium oxide, 11.7ppm dysprosium oxide, 2.0ppm terbium oxide and other REE of 282ppm for a TREO reading of 377ppm from five metres. **This read is also a good outcome.**

ABx Group - ABx (ASX) Daily Candlestick Chart - AUD



The results from four other holes returned similar results as the two above, with ABx indicating 20 assay results are pending. We certainly look forward to reviewing these when released.

As of 30 September 2021, ABx had a cash holding of A\$2.92 million and A\$4.0 million raised by a shareholder SPP post 30 September 2021. **We have no concerns over liquidity.**

ABx Group - ABx (ASX) Monthly Candlestick Chart - AUD



To have in place funding to advance drilling at DL130 will, we believe, be a game changer for ABx, given the results to date. **We are pleased with ABx's funding approach, to accelerate exploration of its REE project.**

Consequently, we continue to recommend ABx Group as a buy for Members with no exposure to the stock.

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Healthcare Properties REIT, Public Storage, Sanwa Holdings Corp, Spirit Realty Capital Inc, Tencent Holdings Ltd, Tokyu Fudosan Holdings Corporation, Van Eck Vectors Junior Gold Miners ETF, Welltower Inc, Zillow Group Inc, Alphabet Inc, Baidu Inc, Budweiser Brewing Company APAC Ltd, Corning Incorporated, Daikin Industries Ltd, Essex Property Trust Inc, Extra Space Storage Inc, Hongkong Exchanges and Clearing Ltd, LEG Immobilien AG, MGM China Holdings Ltd, Peloton Interactive Inc, Rigd Reliance Industries Limited, Segro Plc, Square Enix Holding, Tencent Music Entertainment Group, Tritax Big Box Reit Plc, Ventax Inc, Wynn Macau, Amadeus It Group Sa, Barrick Gold Corporation, Castellum AB, Cousins Properties, Digital Realty Trust Inc, ETFMG PRIME JUNIOR SILVER MINERS ETF, Fresnillo Plc, Hufvudstaden AB, LG Household & Healthcare Ltd, Mitsui Fudosan Co Ltd, Powerhouse Energy Group Plc, Rightmove Plc, Shangri-La Asia Ltd, Sunlight Real Estate Investment Trust, Terreno Realty Corp, Uber Technologies Inc, Vereit Inc, Wynn Resorts Ltd, American Homes 4 Rent, Bitcoin, China Oilfield Services, Covivio Sa, Diversified Healthcare Trust, Ethereum, Global X Silver Miners ETF, Inmobiliaria Colonial SA, Link Real Estate Investment Trust, Nintendo Co. Ltd, PPHE Hotel Group Limited, Royal Dutch Shell, Simon Property Group Inc, Swire Properties, THK Co. Ltd, UMH Properties Inc, Vornado Realty Trust, Yaskawa Electric Corporation These may change without notice and should not be taken as recommendations.